



The *Pluri*-Functional Plant-Based Glycogen



Overview: Mirexus and Cargill Beauty



A Global Strategic Partnership

Mirexus is a Canadian biotechnology company based in Guelph Ontario. We manufacture phytoglycogen for the personal care sector, with significant laboratory resources for physical, chemical and biological research for development of new products and applications.

Cargill Beauty is the personal care platform within Cargill, whose mission is to offer a diverse portfolio of nature-derived ingredients, with a responsible supply chain, fully integrated processes and application expertise.

We have agreed to enter into a long term **strategic partnership**, allowing Cargill Beauty to deliver Mirexus' innovative, natural bio-active - **PhytoSpherix**TM - to targeted Cargill customers in the Global Personal Care market.

Webinar Speakers

Mirexus Inc:

Marty Kurylowicz, PhD Director of New Product Development

Cargill Beauty:

Jeanmarie Cakouros

Marketing Manager, Americas

Smita Fulzele

Applications Laboratory Leader

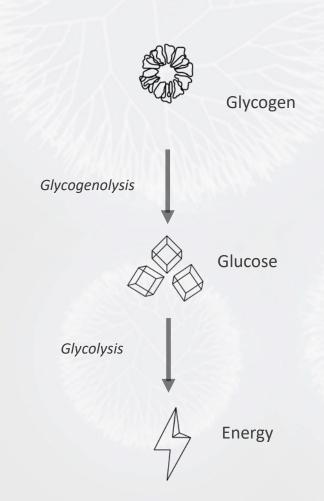


PhytoSpherix™: Stored Cellular Energy



Glycogen: The quick energy source

- Glycogen is naturally present in our body.
- When needed, our muscles use glycogen as the first source of energy as it is readily available and quickly transformed into glucose.
- In our skin, glycogen is also produced in stressful conditions (UV exposure) to improve the skin's cell energy level as an « emergency response ».
- The ability of our cells to produce energy decreases over time. Adding glycogen topically provides the most efficient energy source to our cells for a multifunctional effect on the overall skin appearance.





PhytoSpherix™: Natural and Sustainable





Sweet Corn: Sustainable Vegetable Agriculture (个\$)



- Non-GMO: there are no engineered varieties
- <u>Local</u>: short transport, distributed processing, timing
- <u>Small farms</u>: 30,000 independent producers in N.A.
- Best Practices: Crop rotation, minimum till, organic manure
- Optimize: fertilizers, nutrient and soil types, seed varieties



Field Corn: High-Intensity Grain Agriculture (↓\$)



- GMO engineered for high-density, fast growth, pest resistance
- Commodity Farming animal feed, starch, ethanol, HFCS
- Industrialized Farming: 99% of all corn grown is field corn

PhytoSpherix[™] is made using a scalable, green, water-based, mechanical extraction method using no harsh solvents or chemical conditions











PhytoSpherix™ is a native form of glycogen obtained through a patented, green,
 water based, process.



Highly branched polysaccharide with an unique spherical dendrimeric structure



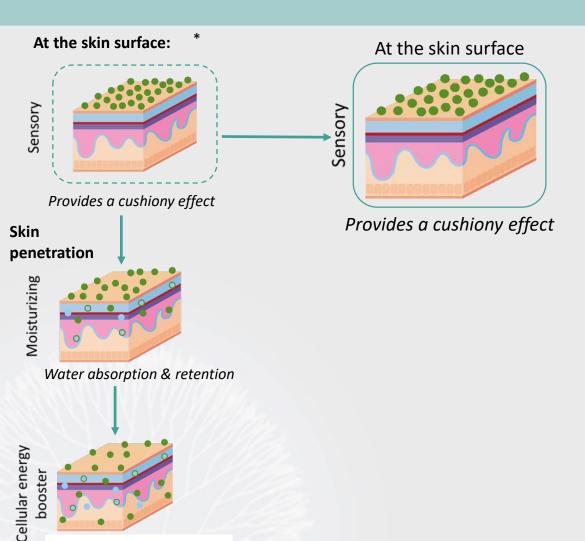
100% nature-derived from non-GM sweet corn.



Due to its native bio-identical structure PhytoSpherix™ has same effect as glycogen.







Sensory signature

PhytoSpherix™ improves the sensory profile compared to Hyaluronic Acid.



Figure 1: Sensory profile comparison

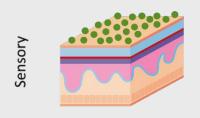


*Illustrative only

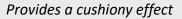
Used as a quick energy

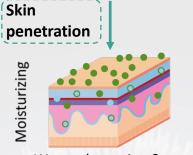


At the skin surface:



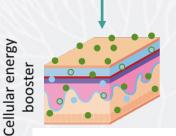






Due to its modular spherical structure it penetrates quickly into the skin.

Water absorption & retention



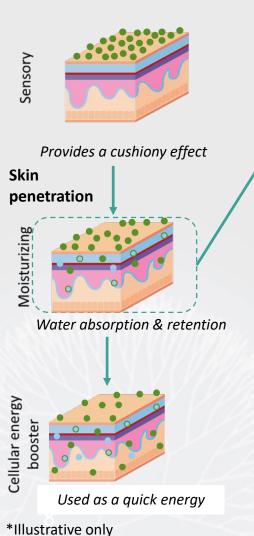
Used as a quick energy

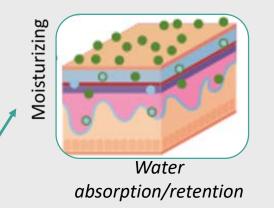
*Illustrative only





At the skin surface:





A high capacity water retention

PhytoSpherix[™] captures water at the upper skin layer level without swelling and is able to retain it for a longer period of time – up to 10 days – in comparison with other moisturizing agents. This effect is due to the unique ability of PhytoSpherix[™] to bind water.

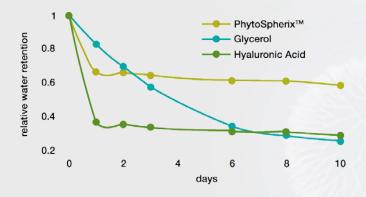
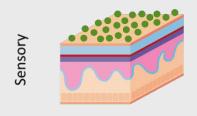


Figure 2: Relative water retention time in 10 days.



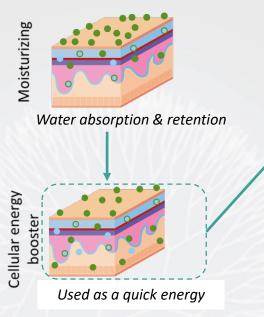


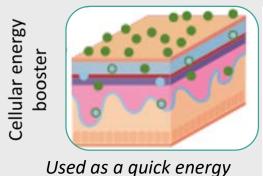
At the skin surface:



Provides a cushiony effect

Skin penetration





A booster in cellular response

PhytoSpherix[™] increases the metabolic activity of fibroblasts.

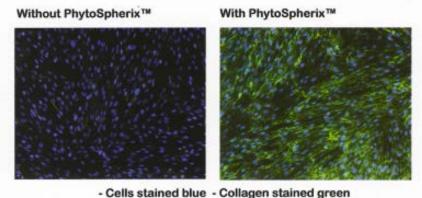


Figure 3: Collagen (green) production by cells (blue) without and with PhytoSpherix™ (0.1%)

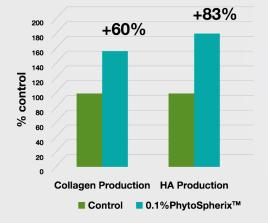


Figure 3: Human fibroblast cells after 36 hours

Figure 4: Human fibroblast cells after 36 hours.





INCI: Glycogen

M.W.: 15,000,000 Da

Aspect: Off white powder

Safety: Non-irritant – Dermatologically tested

Origin: 100% nature-derived from non-GM sweet corn.

Obtained through a patented, water-based, green process

✓ Free from allergens & preservatives

✓ COSMOS approved

✓ China listed

✓ Typical use level: 0.1%(moisturizing) –

0.3% (anti-aging/radiance)

- √ Water dispersible
- ✓ Large stability range: pH 3-10, up to 180°C
- ✓ Non ionic





Protocol

- 0.1% and 0.3% PhytoSpherix™ vs rich placebo.
- Creams applied 2x per day for 6 weeks
- Double blind study

Study included:

- > Expert grading of efficacy accross 5 categories
- > Full-face digital images using the VISIA CR2



Panel

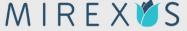
- > 30 volunteers on each group
- > From 49 to 70 years olds
- ➤ Mature skin
- Caucasian skin type







¹-In vivo, clinical study on 30 women (0.3% PhytoSpherix™) results after 6 weeks with 2 applications/day vs. Placebo.







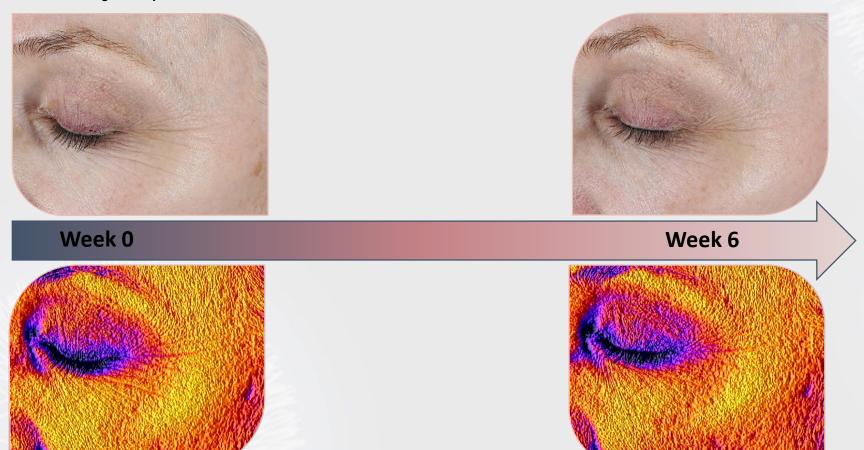
PhytoSpherix[™] plays a major role in the overall aspect of the skin by fighting all the signs of

0.3% PhytoSpherix™ showed enhanced performance compared to 0.1% PhytoSpherix™ across the 5 categories.





PhytoSpherix[™] starts to works even at low concentration (0.1%)

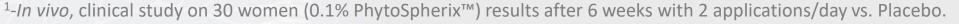


Crow's feet overall reduction at 0,1% PhytoSpherix™

Up to:

-11% in wrinkle area

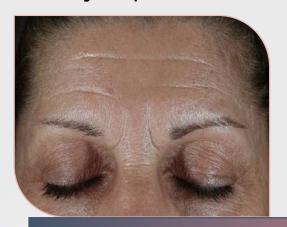
-5% in wrinkle depth







PhytoSpherix[™] starts to works even at low concentration (0.1%)





Lines erasing at 0,1%

PhytoSpherix™

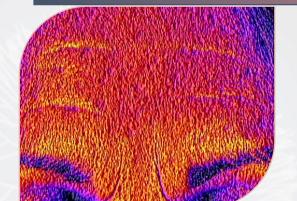
Up to:

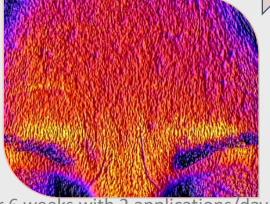
-75% in wrinkle area

-20% in wrinkle depth

Week 0

Week 6

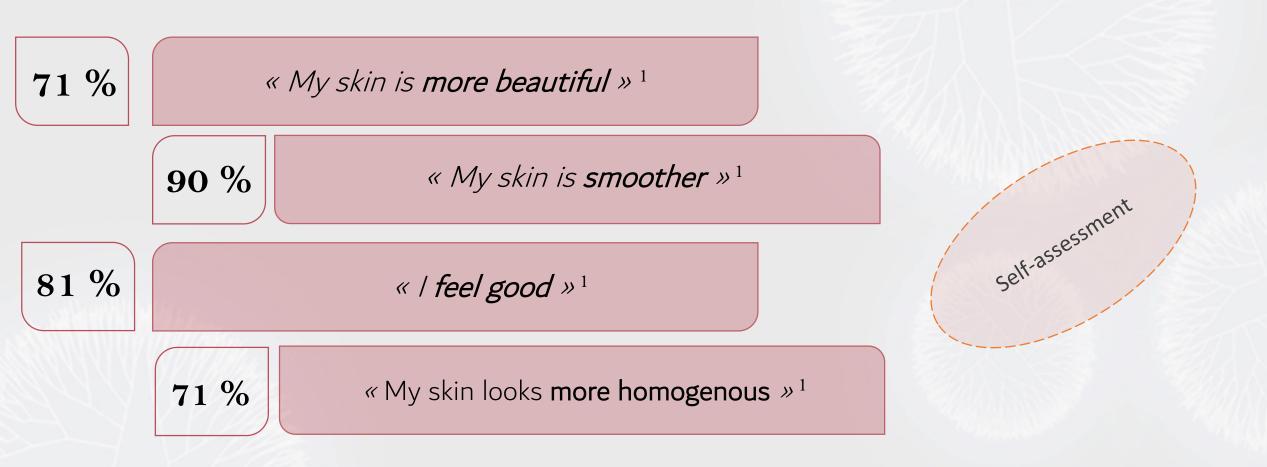




¹-In vivo, clinical study on 30 women (0.1% PhytoSpherix™) results after 6 weeks with 2 applications/day vs. Placebo.







¹-In vivo, self-assessment study on 20 women (0.1% PhytoSpherix™) results after 4 weeks with 2 applications/day vs. T0.



PhytoSpherix™: New Age





Green energy ampoule»

Or Natural bio-compatible answer to signs of aging.



« Cure de **Jouvence**»

Sweet corn extract infusion.



« Bio-sphere filler pen»

Dendrimeric vegetal sphere for targeted anti-aging action.



Even Skin Tone



Protocol

- 0.1% and 0.3% PhytoSpherix™ vs rich placebo.
- > Creams applied 2x per day for 6 weeks
- Double blind study

Study included:

- > Expert grading of efficacy accross 5 categories
- ➤ Full-face digital images using the VISIA CR2



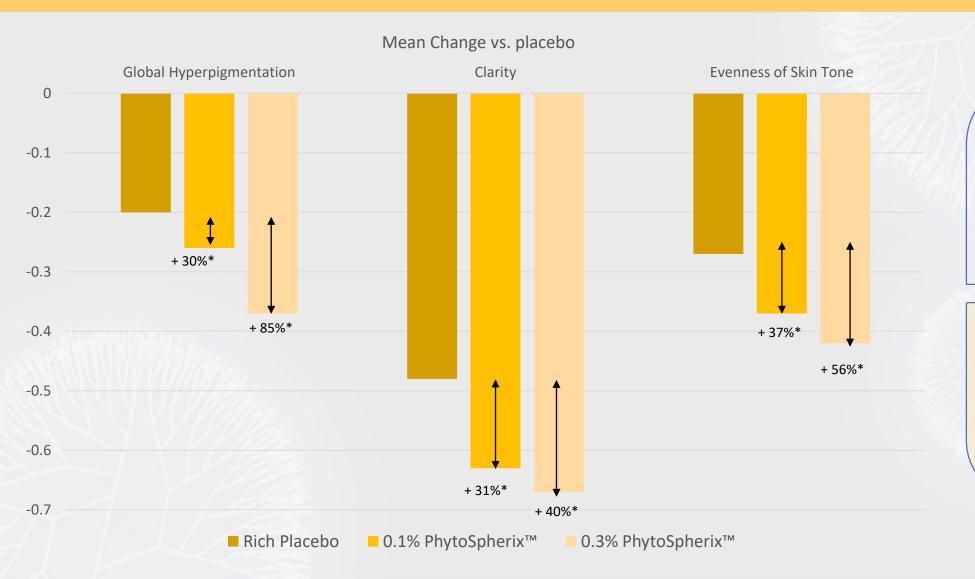
Panel

- > 30 volunteers on each group
- > From 49 to 70 years old
- > Mature skin
- Caucasian skin type



Even Skin Tone





PhytoSpherix[™] starts to works even at low concentration (0.1%)

0.3% PhytoSpherix™ showed enhanced performance compared to 0.1% PhytoSpherix™ across the 3 categories .



Even Skin Tone







Week 0



Week 6



Radiance

Recovery of skin luminosity at 0.1% PhytoSpherix™ Up to:

- -15% redness
- +7% skin radiance
- +7% skin homogeneity

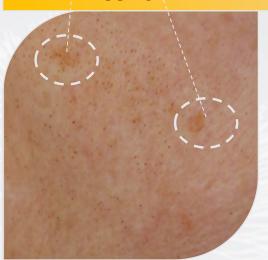


PhytoSpherix™: Even Skin Tone





Week 0



Week 6



Dark spot fighter

Skin tone enhancement at 0.3% PhytoSpherix™ Up to :

- -59% in pigmentation area Resulting in
- +12% in skin homogeneity



Even Skin Tone



Protocol

- ➤ Serum with 0.3% PhytoSpherix™.
- > Twice a day application for 4 weeks.

Study included:

a* and ITA∘ parameters were analyzed



Panel

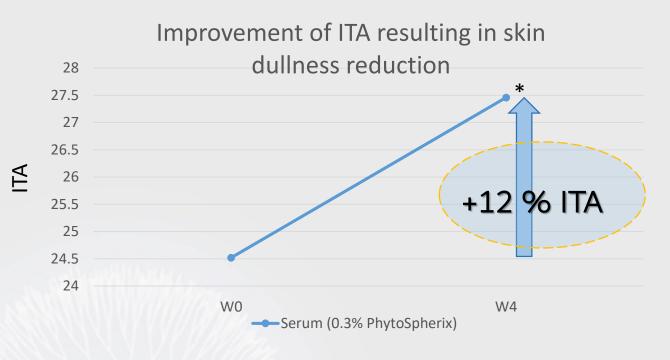
- > 30 women
- > From 23 to 47 years old
- > Asian
- All skin types
- Medium to dark skin tone with a dull facial complexion

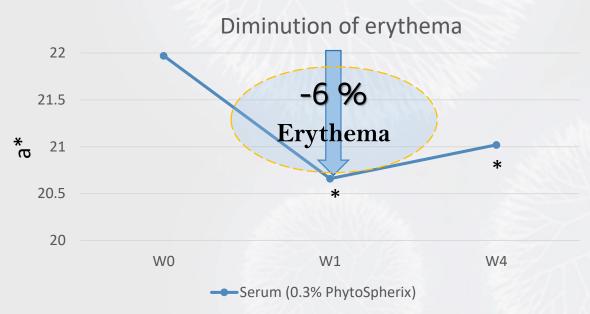


PhytoSpherixTM:

Even Skin Tone



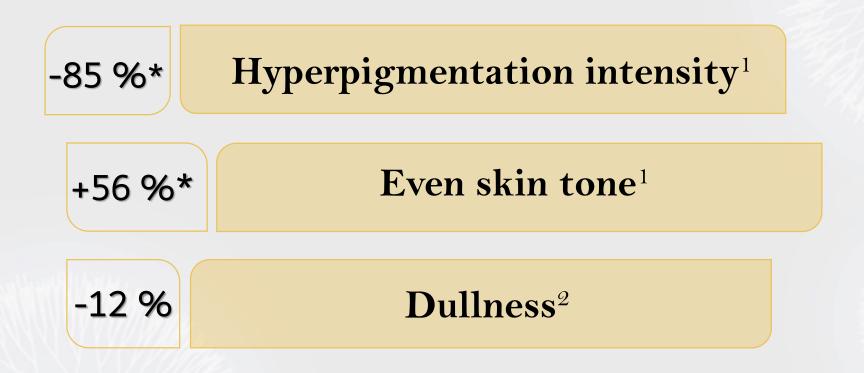






Even Skin Tone





*: p ≤ 0,05

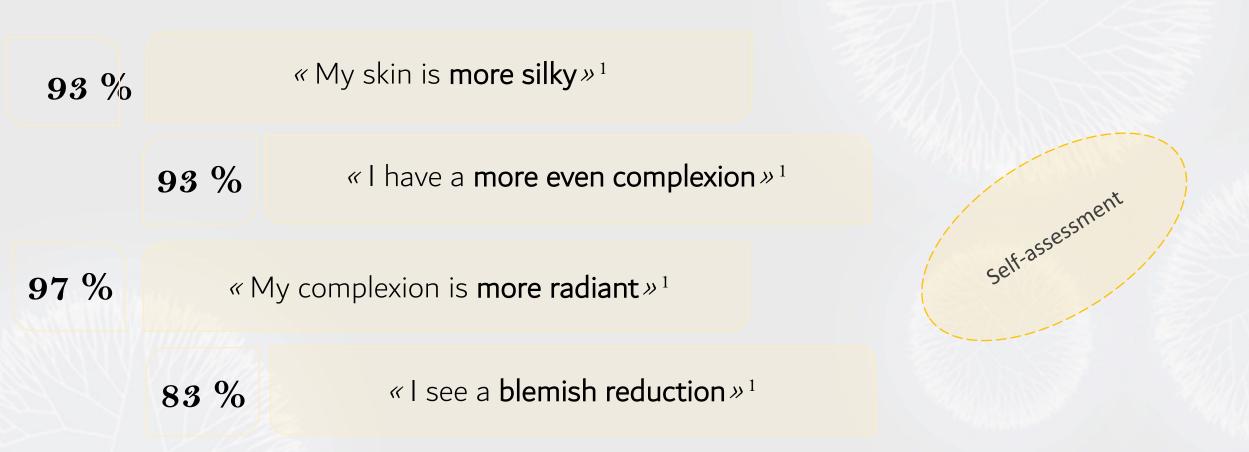


¹-In vivo, clinical study on 30 women (0.3% PhytoSpherix™) results after 6 weeks with 2 applications/day vs. placebo.

²-In vivo, clinical study on 30 women (0.3% PhytoSpherix™) results after 4 weeks with 2 applications/day vs. baseline.

Even Skin Tone





¹-In vivo, self-assessment study on 20 volunteers (0.3% PhytoSpherix™) results after 4 weeks with 2 applications/day vs. T0.



Absolute Glow





« Qi-Gong skin mist »

Rebalance your skin energy disorder for a bright aura.



«Spot eraser hand glove »

Local action for targeted results.



«On-the-glow serum »

For a flawless wake-up, say goodbye to dullness & tired skin.



«One month radiance make-over cream »

28 days to be the best version of yourself, naturally.



Hydration Booster



Clinical trials

- ➤ Cream with 0.1% PhytoSpherix™.
- > Twice a day application for 4 weeks
- Stinging self-evaluation
- > Double blind test
- > Application half face: 10% lactic acid
- > Application half face: saline solution

The subject has to self-evaluate the following functional signs: stinging, itching and / or burning on an intensity scale from 0 to 3 at 30 seconds, 2 minutes 30 and 5 minutes on the two sides.

0: no stinging, burning, itching

1: slight stinging, burning, itching

2: moderate stinging, burning, itching

3: severe stinging, burning, itching

Raw values are the delta of scoring sum at 30 seconds, 2 minutes 30 and 5 minutes of acid lactic vs saline solution (placebo) stinging test.

None slight moderate severe



Panel

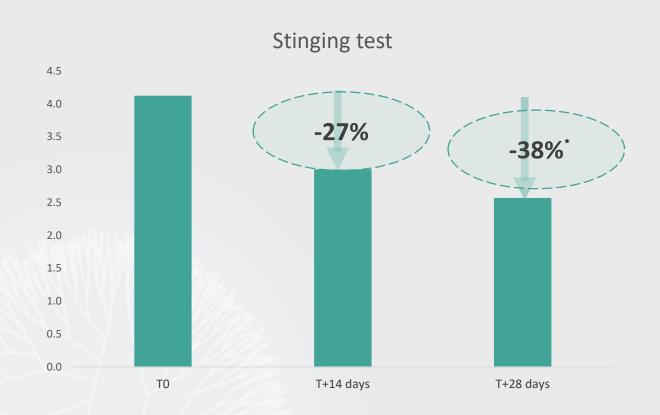
- > 20 women
- > From 18 to 60 years old
- > Caucasien
- Dry to mixed dry skin type on the face
- > Sensitive skin
- > Test has been performed in winter



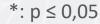
Hydration Booster



Skin sensitivity reduction









Hydration Booster



Protocol

- ➤ Cream with 0.1% PhytoSpherix™.
- > Twice a day application for 4 weeks
- > Self assessment
- > Double blind test
- > TEWL (Trans Epidermal Water Loss) measurement

The value of TEWL is expressed in water mass evaporated in time and using the unit of area (g/m²h). A significant decrease in the TEWL corresponds to an improvement in the skin barrier function. For normally hydrated skin, the value should be around 5 g/m²h.



Panel

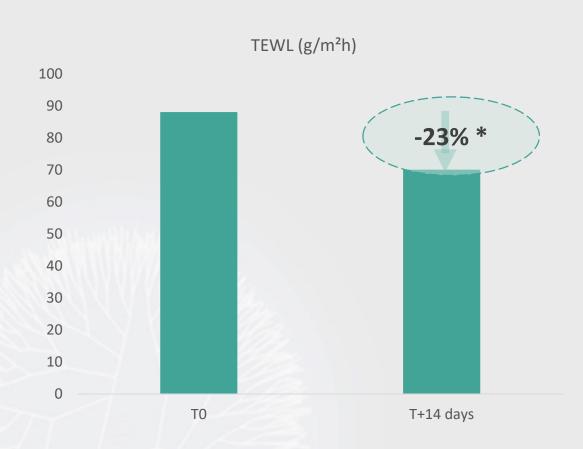
- > 20 women
- > From 18 to 60 years old
- Caucasian
- Dry to mixed dry skin type on the face
- > Sensitive skin
- > Test has been performed in winter



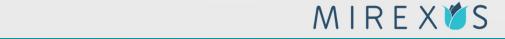
Hydration Booster



Skin barrier function reinforce



Tested on sensitive & dry skin in winter



*: $p \le 0.05$

Hydration Booster



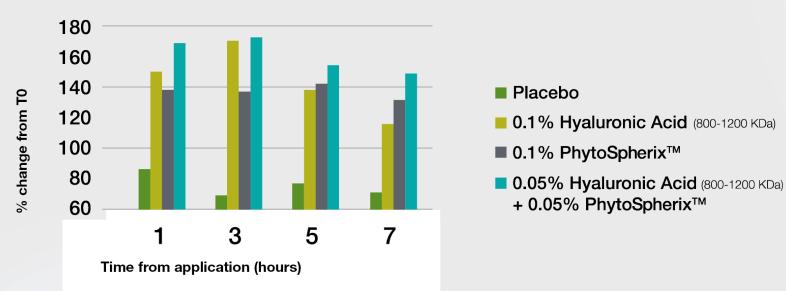


Figure 1: Skin hydration

PhytoSpherix™ booster effect PhytoSpherix™ boosts Hyaluronic Acid moisturizing performance instantly and after 7 hours up to +40%

Great hydration performance

PhytoSpherix™ improves skin hydration by

+60 %

After 7 hours versus placebo



PhytoSpherix™: Hydration Booster





Skin sensitivity¹

+23 %*

Skin barrier function reinforced²

+130 %

Skin hydration³

*: $p \le 0.05$



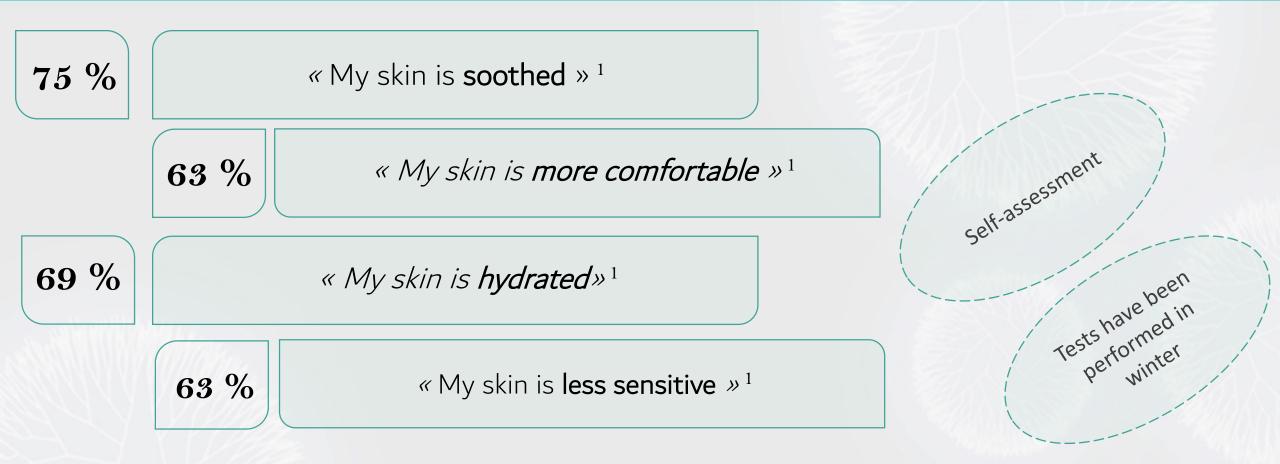
¹-In vivo, self-assessment study on 20 volunteers (0.1% PhytoSpherix™) results after 4 weeks with 2 applications/day vs. baseline.

²-In vivo, self-assessment study on 20 volunteers (0.1% PhytoSpherix™) results after 2 weeks with 2 applications/day vs. baseline.

³-In vivo, clinical study on 13 volunteers (0.1% PhytoSpherix™) results after 7 hours vs. baseline.

PhytoSpherix™: Hydration Booster





¹-In vivo, self-assessment study on 20 volunteers (0.1% PhytoSpherix™) results after 4 weeks with 2 applications/day vs. T0.



PhytoSpherixTM:

Aqua Shot





« HydraBomb Cream »

High performance for highly dry skin.



« Under-eye ultra concentrate elixir »

200 cm^{3*} of water in a drop of elixir. For a rested look.



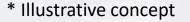
« Fast relief cocoon gel »

For sensitive skin needing a quick rescue



« Delivery cityproof shield »

Empower your skin to combat environmental aggressions.





PhytoSpherix™: Summary



Efficacy you can see and feel

- PhytoSpherix[™] helps smooth the skin, visibly improving texture as well as discoloration.
- PhytoSpherix™ improves perception of skin feel by softening the surface, providing immediate and long lasting hydration
- PhytoSpherix[™] acts as a cellular energizer to normalize skin cell functions, reducing the appearance of wrinkles and discoloration
- These properties are unique to a truly natural ingredient
 - Glycogen is a natural constituent of our skin
 - Act as a booster for cellular response



Thank you!

Any questions?

Mirexus Inc

Marty Kurylowicz, PhD
Director of NPD
mkurylowicz@mirexus.com

Cargill Beauty

Jeanmarie Cakouros

Marketing Manager, Americas

Jeanmarie_Cakouros@cargill.com

Smita Fulzele

Applications Laboratory Leader

Smita_Fulzele@cargill.com

